

Fiscal Impact
2nd Session of the 59th Legislature

Bill No.:

SB 1428

Version:

INT

Author:

Sen. Alvord

Date:

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Fiscal Analysis

SB 1428 creates an investment rebate program for qualifying entities defined in the Large-Scale Economic Activity and Development Act, to be approved or disapproved by the Department of Commerce. The Department bases this impact on 25% of an FTE responsible for expenditure review and preparation of the annual report, plus indirect costs associated with management of the revolving fund and payment processing.

FY'25 Impact: \$28,357.00

Full Year Impact: \$28,357.00

Prepared by: Department of Commerce